

# 5370 Wegman Drive | Valley City, OH

## Case Study

This deal was unique in that the client is a German-based company selling an asset in Valley City, Ohio. Terry and Claire worked with Viktoria Reiser, Director at Newmark's European partner Knight Frank, to effectively represent the German and American business interests and requirements.

## Overview

This warehouse building features five docks, two drive-in doors, 23- to 26-foot clear height, auto lifts with four risers, fluorescent and LED lighting, auto and truck decks, ample parking and warehouse racks. The building is in Valley City, Ohio, approximately 25 miles from Cleveland. Proximate to Interstate 71, the main highway between Cleveland, Columbus and Cincinnati, the property is ideally situated for product distribution.

**“5370 Wegman Drive is in excellent condition with valuable in-place infrastructure. Its location, in a highly traveled area with prime visibility from Marks Road, makes it a valuable asset for the new owner.”**

## Result

Listed → received multiple offers → **closed within eight months (July 2022)**



**Seller:** Schaeffler Group USA Inc.

**Buyer:** Swagelok Company

## Highlights



**135,412 SF**

Industrial Property



**16.83 AC**

“The **collaboration** with Terry was on par and all **communication** was swift and sustained. I look forward to further projects together. ”

- Viktoria Reiser

## Brokers Involved



**Terry Coyne, SIOR, CCIM**  
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# Industrial Property Sale

